



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 29-01-2024 | 25-01-2024 | Chng | %Chng |
|-------------|--------------|------------|-------------------|----------------|
| Spot | 21740.05 | 21352.60 | 387.45 | 1.81% |
| Fut | 21875.2 | 21488.55 | 386.65 | 1.80% |
| Open Int | 12501450 | 1971873.9 | 10529576.1 | 533.99% |
| Implication | LONG BUILDUP | | | |
| BankNifty | 29-01-2024 | 25-01-2024 | Chng | %Chng |
| Spot | 45497.8 | 44866.15 | 631.65 | 1.41% |
| Fut | 45835.4 | 45291.65 | 543.75 | 1.20% |
| Open Int | 3344685 | 1907440.7 | 1437244.3 | 75.35% |
| Implication | LONG BUILDUP | | | |

Nifty Technical View : 30-01-2024

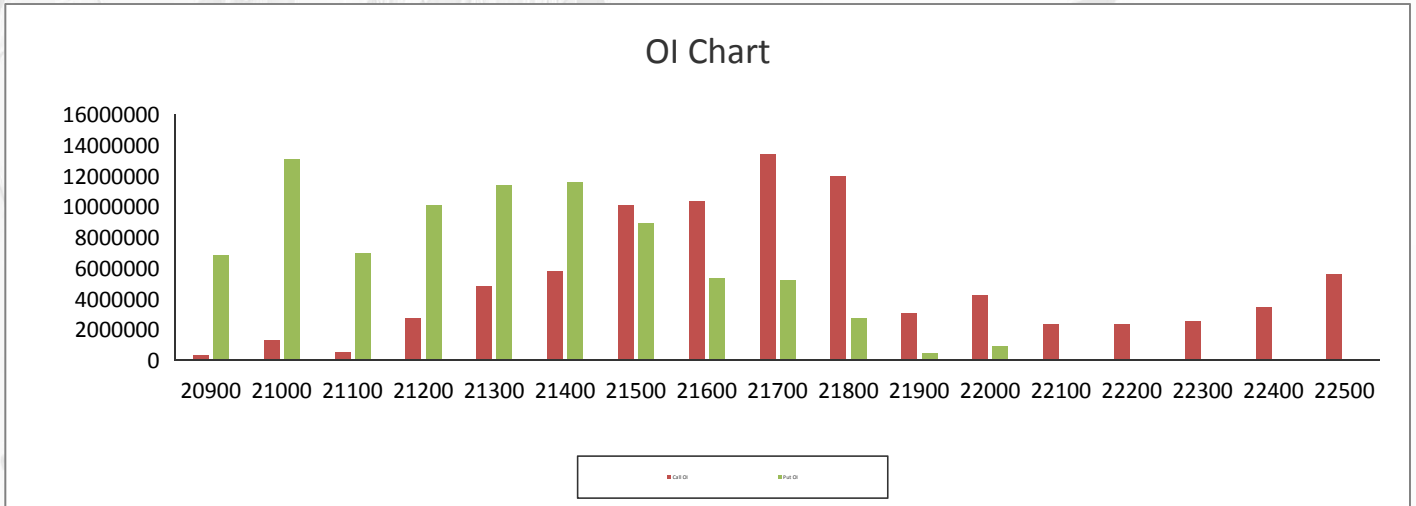
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|----------------|--------------|--------------|--------------|--------------|--------------|
| Close Price | 21740.1 | 21311 | 21525 | 21644 | 21859 | 21978 |

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21740 with a gain of 387 points. On the daily chart index has formed a sizable bullish candle and has closed above past three session's high which signals strength ahead. The chart pattern suggests that if Nifty breaks and sustains below 21400 level it would witness selling which would lead the index towards 21250-21150 levels. However if index crosses above 21800 level it would witness pullback rally which would take the index towards 21900-22000.

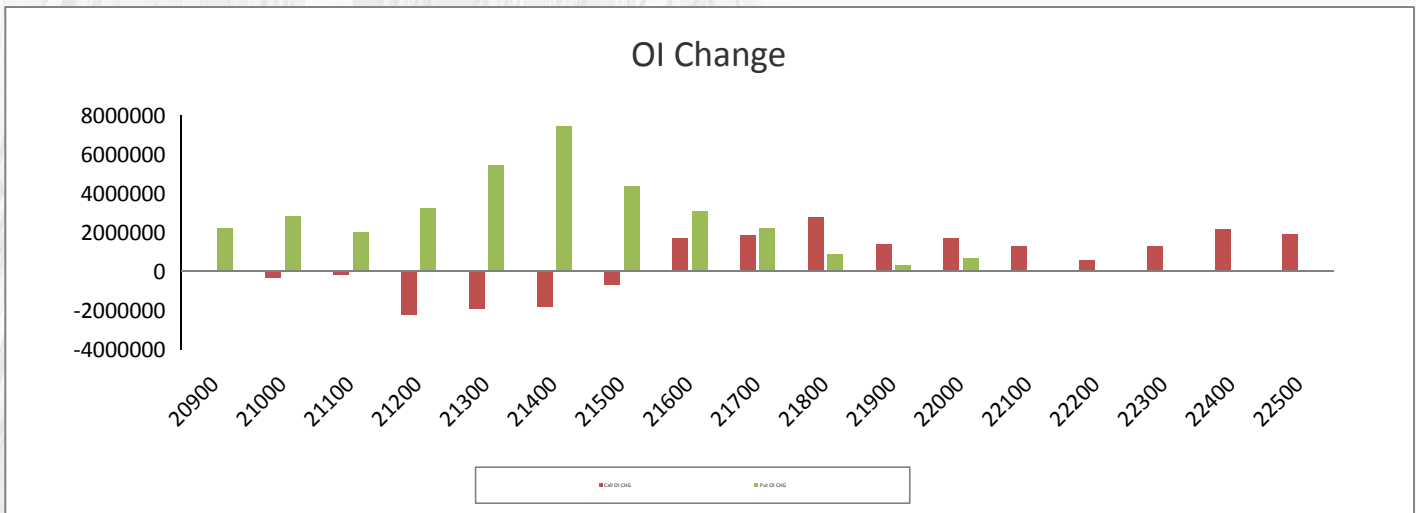


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-02-2024



Nifty Open Interest Change : Weekly Expiry 01-02-2024



- India Volatility Index (VIX) changed by 13.09% and settled at 15.68.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 1.21 (29/01/2024) for 01 feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21700 with 133.64 lacs followed by 21800 with 119.68 Lacs and that for Put was at 21000 with 130.75 lacs followed by 21400 with 115.85 lacs.
- The highest OI Change for Call was at 21800 with 27.46 lacs increased and that for Put was at 21400 with 74.02 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| GAIL 29 Feb 2024 | 173.75 | 4.57 | 124778550 | 158413950 | 13 | 178 |
| GODREJPROP 29 Feb 2024 | 2410 | 3.21 | 2855700 | 4073125 | 13 | 2439 |
| IGL 29 Feb 2024 | 420 | 4.01 | 9865625 | 16417500 | 13 | 428 |
| BATAINDIA 29 Feb 2024 | 1477.9 | 1.3 | 1538250 | 1983375 | 12 | 1496 |
| INDIGO 29 Feb 2024 | 2920 | 1.14 | 1902300 | 5365800 | 12 | 2949 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|--------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| SBICARD 29 Feb 2024 | 686.5 | -6.1 | 20745600 | 21.59 | 672 | 710 |
| AUBANK 29 Feb 2024 | 628.2 | -11.44 | 22887000 | 19.75 | 612 | 660 |
| METROPOLIS 29 Feb 2024 | 1546.9 | -0.19 | 954800 | 17.35 | 1527 | 1571 |
| ITC 29 Feb 2024 | 443.3 | -1.92 | 93600000 | 12.49 | 439 | 451 |
| SRF 29 Feb 2024 | 2250.45 | -1.32 | 4347375 | 9.19 | 2229 | 2275 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|-----------------------|---------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| BSOFT 29 Feb 2024 | 836 | 1.37 | 5885000 | -4.77 | 827 | 843 |
| SBILIFE 29 Feb 2024 | 1423.85 | 2.32 | 7195500 | -4.06 | 1403 | 1440 |
| INDIAMART 29 Feb 2024 | 2544.75 | 3.23 | 958200 | -4 | 2476 | 2587 |
| MRF 29 Feb 2024 | 144700 | 4.85 | 31625 | -3.66 | 139181 | 147682 |
| IOC 29 Feb 2024 | 147.9 | 2.25 | 112856250 | -3.6 | 144 | 150 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|---------|------------|------------------|------------|
| | | | | | Support | Resistance |
| CANFINHOME 29 Feb 2024 | 771.55 | -0.42 | 4277325 | -2.38 | 765 | 781 |
| | | | | | | |
| | | | | | | |
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Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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